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(III)

2004 Regular Session 4lr0997 CF 4lr2593

By: Chairman, Economic Matters Committee (By Request - Departmental -Insurance Administration, Maryland) and Delegates Burns, Conroy, Doory, Feldman, Fulton, Haddaway, Harrison, Impallaria, Jameson, Krebs, Krysiak, Love, Miller, Minnick, Moe, Taylor, Trueschler, Vaughn, and Wood Introduced and read first time: January 21, 2004 Assigned to: Economic Matters Committee Report: Favorable with amendments House action: Adopted Read second time: February 10, 2004 CHAPTER 1 AN ACT concerning 2 **Insurance Producers - Continuing Education Requirements** 3 FOR the purpose of requiring certain insurance producers to receive continuing education on flood insurance under certain circumstances; requiring certain 4 5 insurance producers to complete the continuing education requirements relating to flood insurance on or before a certain date; and generally relating to 6 7 continuing education requirements for insurance producers. 8 BY adding to Article - Insurance 9 10 Section 10-116(a)(4)(iii) Annotated Code of Maryland 11 (2003 Replacement Volume) 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 14 MARYLAND, That the Laws of Maryland read as follows: 15 **Article - Insurance** 16 10-116.

18 SELL PROPERTY AND CASUALTY INSURANCE AND WHO SELLS FLOOD INSURANCE

EACH INSURANCE PRODUCER WHO POSSESSES A LICENSE TO

- 1 SHALL RECEIVE CONTINUING EDUCATION THAT DIRECTLY RELATES TO FLOOD
- 2 INSURANCE.
- 3 SECTION 2. AND BE IT FURTHER ENACTED, That each insurance
- 4 producer subject to this Act shall have completed the continuing education
- 5 requirements related to flood insurance on or before September 30, 2006.
- 6 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take
- 7 effect October 1, 2004.